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## New low-rise communities selling out through the summer

By Lucas | on July 18, 2016 |



According to the latest report from Trimart Research Corporation, new low-rise sales gains have stayed steady through the summer despite global economic uncertainty, a decline in Canadian job growth, and a serious lack of inventory.

Summer is traditionally a slower period of the year for new releases and openings since builders and developers are preparing for the fall season. So far this year, <u>Brampton</u> is leading with 2,941 new low-rise sales. <u>Milton</u> is in second with 880; <u>Oakville</u> is in third with 517; <u>Markham's</u> following closely with 493, and <u>Kitchener</u> has seen 475 sales.

Listed below are a few notable low-rise sites of the last month:



Country Lane by Heathwood Homes

Placing first on this week's Trimart Hot Spots list is Country Lane in <u>Whitby</u> by Heathwood Homes. Recently, Heathwood launched Phase 3 of Country Lane, and with 59 sales last month the community is currently sold out. Phase 3 featured 26', 36', and 45' detached homes ranging from 2,016 to 3,611 square feet. Heathwood Homes has big plans for Country Lane, so there will be future phases.



Mayfield Village by Regal Crest Homes

Another master-planned community that has seen a lot of sales recently is Mayfield Village in Brampton by Regal Crest Homes. With 27 sales last month, the community is currently sold out. The latest phase featured a wide variety of homes, including 20' and 25' townhomes, 30' semis, and 38' and 45' detached homes.



Springvalley by Royal Pine Homes

Following closely in third with 26 sales last month is Springvalley, another Brampton community by <u>Royal Pine Homes</u>. The semis and 38' detached homes are now sold out, but there are 46' models and a new release of 50' models available. The homes range from 3,180 to 4,560 square feet and prices start from just under \$1 million.



Pineview Greens by Royal Park Homes

With a shortage of inventory and no lack of demand, it's not surprising to see so many sites on the Hot Spots list selling out. There is a serious shortage in the GTA, and it's driving homebuyers to extend their search to places in different counties, like <u>Barrie</u>. Pineview Greens by Royal Park Homes is an example of a Barrie community that sold out recently with 14 sales last month. The community features 34' and 42' detached homes ranging from 960 to 3,215 square feet.



The Arbors by Brookfield

Tying for the final position with 14 sales last month is The Arbors in <u>Aurora</u> by Brookfield Homes. This community features 20' townhomes and condo units, ranging from 586 to 2,340 square feet with prices starting from \$349,990.

All information courtesy Trimart Research Corporation.